

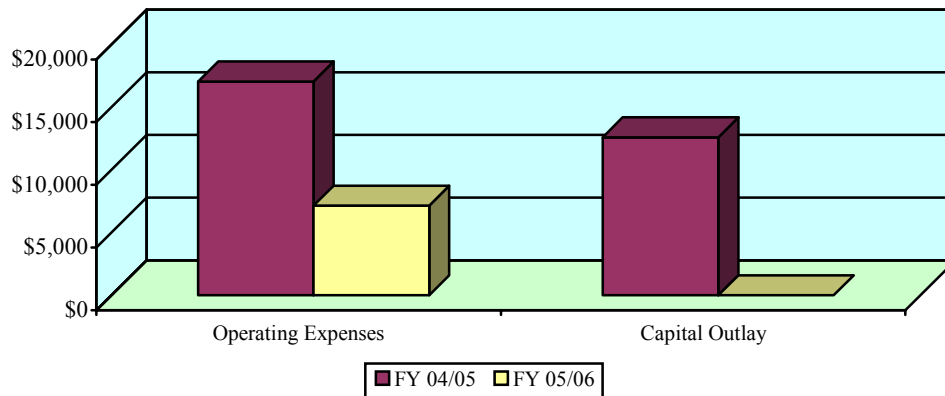
Capital Equipment Reserve

Appropriation: \$ 7,142

The Purchasing Office conducts an annual auction to dispose of surplus assets that are antiquated, obsolete or damaged. Operating costs incurred for the sale of fixed assets are paid from the Capital Equipment Reserve Fund. Following deposit of the auction proceeds, a distribution is made to each participating fund, with the General Fund portion remaining in this fund.

For FY 2005/06, the operating budget includes \$7,142 for auction-related expenses.

EXPENDITURE CLASSIFICATION



	<u>FY 04/05</u> <u>REVISED</u>	<u>FY 05/06</u> <u>APPROPRIATION</u>
Operating Expenses	\$ 17,060	\$ 7,142
Capital Outlay	<u>12,590</u>	<u>0</u>
TOTAL:	\$ 29,650	\$ 7,142